



Compete.

Council on
Competitiveness

2024 Summer Meeting

Board of Directors, Executive Committee, and National Commissioners Summary Report

June 12, 2024

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Introduction

On June 12, 2024, members of the Council on Competitiveness Board, Executive Committee, and National Commission on Innovation and Competitiveness Frontiers Commissioners met virtually to take stock of the Council's 2024 work agenda to date, and to discuss next steps across the Council's policy and programs portfolio leading up to the December 2-3, 2024, National Competitiveness Forum. The assembled members, in reviewing the Council's accomplishments over the past year, and in previewing the work to come, focused conversation on engagement, outreach, and areas of focus for ongoing and future initiatives.

Meeting Insights

Bank of America Chair and CEO and Council on Competitiveness Chair Brian Moynihan opened the Council's 2024 Summer Meeting by highlighting the good position of the Council with a clean audit and a clear organizational direction. Before turning over the floor the Council President and CEO Deborah Wince-Smith, Mr. Moynihan thanked the Board, Executive Committee, and National Commissioners for making time in their schedules to attend the 2024 Summer Meeting, and for all the work they have done on behalf of the Council.

The Honorable Deborah Wince-Smith kicked off by providing context for the 2024 Summer Meeting, underscoring the important time we are in for the country and world. Due to the current circumstances and the unprecedented challenges and opportunities facing the nation, the Council's agenda of advancing long-term productivity and inclusive prosperity for all Americans is more important than ever. She noted the need for the Council's action to solidify favorable policies that support the innovation priority facing the country is particularly pressing, especially the CHIPS and Science Act, for which the Council and its members fought alongside many other stakeholder groups and which is now under threat from a lack of funding.



“The Council on Competitiveness is in good shape, and the organization continues to make progress. Here, we have a chance to catch up with each other and make sure we understand where we are going.

Brian Moynihan

Bank of America Chair & CEO
Council on Competitiveness Chair

Federal budgetary pressures loom large over the national innovation ecosystem, as evidenced by the final 2024 spending bill, which includes an unprecedented cut of eight percent for the National Science Foundation (NSF). This is particularly concerning, given that the NSF had previously hoped to double its budget in the out-years. The 2025 budget request submitted by President Biden, which would provide only a modest three percent boost to the NSF's budget, does not offer much hope for improvement.

In this environment, Ms. Wince-Smith noted that the Council's historic focus on the country's place-based and place-making innovation agenda remains as important as ever, and the Council's agenda for 2024 will continue focusing on these priorities while also carving a path for new opportunities.

Ms. Wince-Smith then took the opportunity to highlight how the Council's return to more in-person engagement is paying off. The 2023 National Competitiveness Forum was highly successful, with great attendance, engagement, insight generation, and the major announcement of the Competitiveness Conversations series.

The Council has also successfully brought on new members and supporters, including Stephen Streiffer, Director of Oak Ridge National Laboratory, and Martin Keller, Director of the National Renewable Energy Laboratory. She noted significant growth over the past year in the Council's university membership ranks, including: President John Bravman, Bucknell University; President La Jerne Terry Cornish, Ithaca College, President Taylor Randall, University of Utah; President Elizabeth (Betsy) Cantwell, Utah State University; President Minouche Shafik, Columbia University; President Marc Parlange, University of Rhode Island; President Susan Poser, Hofstra University; President Kimberly Andrews Espy, Wayne State University; President Sunil Kumar, Tufts University; Chancellor Harold L. Martin Sr., North Carolina AT&T; and President Maurie McInnis, Stony Brook University.



“We find ourselves in a very significant time for our Council's agenda, when we need to focus on solidifying the gains we have made over the last three years for our competitiveness agenda for the country, while also preparing for the next administration and the next Congress.”

Deborah L. Wince-Smith
President & CEO
Council on Competitiveness

Council Upcoming Calendar

Ms. Wince-Smith reported important dates on the Council's 2024 and 2025 calendar, noting that at the program level, the Council has returned to a strong bias to meet in person, including with the Competitiveness Conversations Across America dialogues already underway.

2024 Core Council Calendar

- **April 25-26: Nashville, TN**
“A Competitiveness Conversation: Tennessee—Redefining Place & Building the Future Innovation Ecosystem for Mobility, Energy & Manufacturing,” the debut of the leadership series hosted by Vanderbilt University Chancellor Daniel Diermeier and the University of Tennessee-Knoxville Chancellor Donde Plowman—along with steering committee of leaders from across the state and nation.
- **August 6-8: Boise, ID**
“A Competitiveness Conversation in the Mountain West: Powering and Securing Innovation—Semiconductors, Clean Energy, Advanced Nuclear, and Cybersecurity” hosted by Boise State President Marlene Tromp and Idaho National Laboratory Director John Wagner.
- **September 9: West Lafayette, IN**
“A Competitiveness Conversation: The Indiana-Illinois Innovation Corridor—Chips, Qubits, and Molecules” hosted by Purdue President Mung Chiang, Argonne National Laboratory Director Paul Kearns, and University of Illinois System Vice President for Economic Development and Innovation Jay Walsh.
- **November 8-14**
The Council’s sister organization, the [Global Federation of Competitiveness Council’s \(GFCC\)](#), will host its annual meeting and Global Innovation Summit, hosted this year by Queen’s University Belfast.
- **December 2-3: Washington, D.C. (Willard InterContinental Hotel)**
The Council’s annual Gala Dinner and National Competitiveness Forum (NCF).

2025 Competitiveness Conversations

- **February: Columbia, SC**
Hosted by Clemson President Jim Clements and University of South Carolina President Michael Amiridis, focusing on energy resiliency.
- **March: San Antonio, TX**
Hosted by University of Texas, San Antonio President Taylor Eighmy, focusing on secure AI and cyber.
- **March: Denver/Boulder, CO**
Hosted by National Renewable Energy Laboratory Director Martin Keller, Colorado University President Todd Saliman, University of Wyoming President Ed Seidel, and CO-WY Engine CEO Mike Freeman.
- **May 5-6: Santa Fe, NM**
Hosted by Los Alamos Director Thom Mason and Sandia National Laboratories Director James Peery, focusing on the future of AI, research security, climate change and security, agile space, clean energy, and pipeline programs.
- **June 5-6: Boston, MA**
Hosted by Tufts President Sunil Kumar, Western New England University President Robert Johnson, Colby College President David Greene, and the leadership of the University of Vermont, focusing on integration of the green and blue economies.
- **September: Salt Lake City, UT**
Hosted by University of Utah President Taylor Randall and Utah State University President Elizabeth Cantwell, focusing on health and life sciences, and integration with information technologies.
- **October: Pittsburgh, PA**
Hosted by our Academic Vice Chair and University of Pittsburgh Chancellor Joan Gabel and Carnegie Mellon President Farnham Jahanian.

The Council has received interest from other Members to host Conversations, and the series aims to continue into 2026. A goal of the Conversations is to engage with as many communities as possible, so if any of our Council Members would be interested in hosting a future Conversation, please reach out to Council EVP Chad Evans (cevens@compete.org).

National Commission on Innovation & Competitiveness Frontiers

Ms. Wince-Smith took a moment to highlight the critical work of the [National Commission on Innovation & Competitiveness Frontiers](#), the Council's multi-year effort that engages stakeholders across all sectors of American society to optimize our nation for a new innovation reality that will shape America's and Americans' prosperity for the next half-century.

Following last year's Summer Meeting at Gallup Headquarters in Washington, DC, which brought together special guests such as Senator Heinrich

of New Mexico and Dietra Trent, President Biden's special advisor on HBCUs, the Council launched four new virtual [Working Groups](#) to generate policy recommendations. Each of these four groups has since met four times across 2023 and 2024—and will continue their work until the 2024 NCF. In less than a year, hundreds of leaders across the country will have participated in 20 virtual Working Group meetings, providing vital input to the Council for its next major National Commission report.

This significant report will build on the foundation laid by the Council's 2020 report, [Competing in the Next Economy](#), which set out the Council's "10x" goals to boost U.S. innovation capacity and capability. The report will arm transition teams, an incoming administration, and Congressional leaders with a prioritized agenda based on insights from our cross-country, multi-stakeholder Commission Community. The Council will seek input and suggestions on this draft from Council stakeholders this fall.



Competitiveness Conversations Across America

Ms. Wince-Smith then turned to a new in-person engagement platform for the National Commission, [Competitiveness Conversations Across America](#)—a foil to the Working Group virtual work.

The Competitiveness Conversations emerged from a critical finding and recommendation from the National Commission that not enough of America nor Americans are engaged and benefiting from the innovation-driven economy. Fortunately, the increased access to new and constantly evolving tools of innovation and emerging business models allows for an unprecedented democratization and redefinition of “place” in

the context of innovation—not just in the United States but around the world. Today—extending far beyond the coasts—individuals and institutions across America have the power and potential to discover, conceptualize, develop, and scale innovation as never before.

To expand the demography and geography across America, starting in 2024 and extending for the foreseeable future, the Council will join our members and National Commissioners in their communities in “Competitiveness Conversations Across America” to uncover emerging “next” practices and policies unfurling across our diverse, continental economy—and through the National Commission, highlight and amplify these findings for national scale-up.



Debut Competitiveness Conversation Across America: Tennessee, April 25-26, 2024



Ms. Wince-Smith then highlighted the debut edition of the Competitiveness Conversations in Nashville, which brought together a diverse group of leaders from across the state and nation. This included the Conversation’s cohosts, Chancellor of Vanderbilt University Daniel Diermeier and Chancellor of the University of Tennessee, Knoxville Donde Plowman, as well as Governor Lee, Senators Hagerty and Blackburn, Mayor Indya Kincannon of Knoxville and Mayor Tim Kelly of Chattanooga, and senior stakeholders from industry, academia, the national labs, and the workforce and economic development community. The conversation focused on the future of advanced

mobility, advanced manufacturing, and Tennessee’s unique energy economy. The response to the event has been overwhelmingly positive.

In addition to the strong in-state response, the Council received good media coverage of the event, including a post-conversation [op-ed in *The Tennessean*](#) featuring Chancellor Daniel Diermeier, Chancellor Donde Plowman, and the Honorable Deborah Wince-Smith.

Themes such as “Radical Collaboration” noted by Chancellor Diermeier, “People, Place, and Partnerships” by Chancellor Plowman, and the Governor’s call for “Grand Alliances” were echoed



throughout the event. In reflecting on the distinctive characteristics and advantages of Tennessee's innovation economy uncovered during the conversation, Ms. Wince-Smith noted that Tennessee has:

- Leadership that is broad and deep
- A state that is a good place to live and work
- A concerted and coordinated focus on the future
- Educators, trainers, and industry in sync with current job needs and trends
- A state that is building on its existing assets to springboard to future industries

The Council looks to continue learning new factors and drivers of success in future Competitiveness Conversations.

Council Business Chair Dan Helfrich, President and CEO of Deloitte Consulting (far right), joined the Council in Tennessee and moderated the Pillars of Innovation session, which featured (l-r): Robert Carter, Executive Vice President of FedEx Information Services and Chief Information Officer of the FedEx Corporation; Pablo Di Si, President & CEO of Volkswagen Group of America and CEO

of Volkswagen Brand North American Region; Paolo Ferrari, BSAM Executive Chairman, Bridgestone West CEO, and Bridgestone Corporation J GCOO; and Jérémie Papin, Chairperson of Nissan Americas and Member of the Global Executive Committee & Sr. Vice President of Nissan Motor Co., Ltd.

The Council is deep in the planning phase of our next two Competitiveness Conversations in 2024. From August 6-8, the Council will be at [Boise State campus](#), co-hosted by President Marlene Tromp and Idaho National Laboratory Director John Wagner. This event will focus on the future of advanced microelectronics, clean energy, including advanced nuclear, and cyber security.

Immediately following, the Council will head to [West Lafayette, Indiana](#), for our third Competitiveness Conversation on September 9 on the Purdue campus. Co-hosted by Purdue President Mung Chiang, Argonne National Laboratory Director Paul Kearns, and University of Illinois System Vice President for Economic Development and Innovation Jay Walsh, this event will engage leaders from across the Indiana-Illinois innovation corridor in a conversation focused on “Chips, Qubits, and Molecules.”



“The Tennessee Competitiveness Conversation was a great event. And the push there to create more partnerships and to innovate new technology together is really powerful.”

Dan Helfrich

Chair and CEO, Deloitte Consulting LLP; Business Vice Chair, Council on Competitiveness

The Technology Leadership & Strategy Initiative (TLSI)

2024 is a landmark year for the [Technology Leadership and Strategy Initiative \(TLSI\)](#): the 30th TLSI Dialogue on October 31 will mark the initiative’s 15th anniversary. The excitement of reaching this milestone is only matched by TLSI’s growing influence as a leading generator of technology policy recommendations and ideas—thanks largely to the dynamic leadership of Lockheed Martin CTO Steve Walker, Lawrence Livermore National Laboratory Deputy Director

of Science and Technology Patricia Falcone, and Arizona State University Executive Vice President Sally Morton. All three have hosted Dialogues over the past year and a half, leading to the creation of the TLSI’s first draft set of policies to be released in 2024, a “Tech and Innovation Call to Action.”

Particularly focused on recommendations to ensure a more robust, resilient, agile, and innovative public-private defense industrial base, the group will focus its October dialogue on refining the document and mapping out a communications effort.

The Alliance for Transformational Computing (ATC)

The [Alliance for Transformational Computing \(ATC\)](#) is currently undergoing a significant rebranding and reorientation effort. The ATC co-chairs are in the process of recruiting new members and financial supporters for the initiative, and is targeting a Capitol Hill event later in 2024 to formally relaunch. The ATC’s updated agenda will include focus on:

- Enabling and expanding the ethical and secure use of current computational capabilities
- Advocacy for transformational computing in concert with global allies
- Advanced computing as a national security and economic imperative
- Advanced computing as an enabler to AI, cyber, biotech, healthcare, agriculture, cosmology, quantum, fusion, climate, and hyperconnectivity

The University Leadership Forum (Forum)

The [University Leadership Forum \(Forum\)](#) has continued to thrive under the leadership of University of Georgia President Jere Morehead and the late Marquette University President Mike Lovell. The Forum plans to meet four times this year, including its first meeting of the year, held March 27 virtually. Forum members were joined on the call by House Science Committee Chair Representative Frank Lucas, engaging on issues surrounding the federal R&D budget, and a second meeting on June 26. The next virtual session will take place on November 21, and the Council is working to schedule an in-person meeting later in the year, at which the Forum anticipates continuing its engagement with policymakers both on the Hill and in the administration.

The ULF has also been exploring a number of potential actions for 2024, including the possibility of a larger initiative focused on “telling a better story” about the value of higher education and its impact on national competitiveness. Efforts to find foundational support for this ambitious project are ongoing.

In May, the University Leadership Forum conceived and executed a significant product: [the creation and release of a major statement on the full funding of “Science” portion of the CHIPS & Science Act](#), as signed by nearly fifty university leaders. The statement called on Congress to “meet the moment” and make the necessary investments in science for the United States to continue to compete and lead in critical innovation spaces.

The response to the letter has been widespread and positive, proving both its reach and the resonance of its message. Leaders from both sides of the political aisle have shown their appreciation, including Senate Majority Leader Chuck Schumer (D-NY), Senate Appropriations Ranking Member Susan Collins (R-ME), House Appropriations Ranking Member Rosa DeLauro (D-CT), and House Science Chair Frank Lucas (R-OK). National Science Foundation Director Sethuraman Panchanathan also praised the statement, noting “It is heartening...to see such strong support from academic leaders.”

National Competitiveness Forum 2023

The National Competitiveness Forum continues its strong rebound post-Covid, with over 200 attendees at the in-person 2023 NCF, a near-record level. This was combined with strong substantive engagement by attendees and speakers. A summary report has been produced and circulated, and a social media campaign has been concluded highlighting panels, members, and participants, including both videos and findings from the event.

The 2023 NCF had a strong financial outcome, stemming from robust online registrations and significant sponsorship.

We would be honored if our Council Members and affiliates would consider sponsorship for the 2024 NCF. A sponsorship brochure for the 2024 NCF can be [found here](#)—and questions can be directed to Council EVP Chad Evans (cevans@compete.org).

The 2024 NCF reception and annual dinner will take place the evening of December 2, with the National Competitiveness Forum unfolding on December 3. Both events on December 2-3 will take place at the Willard InterContinental Hotel in Washington, D.C. Formal invites to come. Register here today: [Compete.org/2024-NCF-Home](https://compete.org/2024-NCF-Home).



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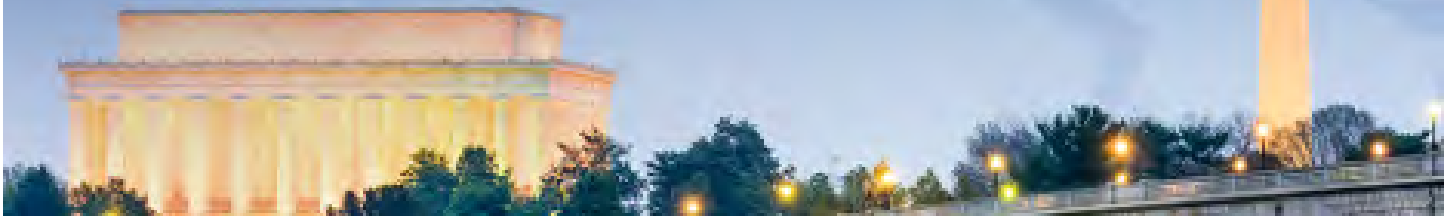


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2024 Dinner & National Competitiveness Forum

December 2-3, 2024

The Willard Washington, D.C.





Top: Mr. Brian Moynihan, Chair and CEO, Bank of America, and Chair, Council on Competitiveness.

Bottom: Ms. Joan Gabel, Chancellor, University of Pittsburgh, and Academia Vice-chair, Council on Competitiveness; Mr. Dan Helfrich, Chair and CEO, Deloitte Consulting, and Business Vice-chair, Council on Competitiveness; Mr. Chad Holliday, Chair Emeritus, Council on Competitiveness; Dr. Thom Mason, Director, Los Alamos National Laboratory, and National Commissioner Co-Chair; and the Honorable Deborah L. Wince-Smith, President and CEO, Council on Competitiveness.



Global Engagement

The Council continues its strategic, international engagement where that participation can have a positive impact on U.S. competitiveness. For example, (1) a senior delegation of Council stakeholders took part in the latest Innovation Summit of the Americas, hosted by longstanding partner, CNI (Brazil's National Confederation of Industry); (2) the Council set an all-Island future competitiveness agenda at the 25th commemoration of the Good Friday Agreement in Belfast; and (3) the Council co-hosted an "Innovation Arena" at the COP28 conference in Dubai, embedding in that major global conference the powerful ways in which universities and national laboratories and research institutes can partner with industry and government to address climate change. Included in the event were our Academic Vice Chair Joan Gabel, Chair Emeritus Mehmood Khan, Pacific

Northwest National Laboratory Director Steve Ashby, Idaho National Lab Director John Wagner, Argonne National Laboratory Director Paul Kearns, National Renewable Energy Laboratory Director Martin Keller, as well as the former directors of the United Nations Industrial Development Organization and the World Trade Organization.

The Council, in its role as founding member and secretariat, will support and participate activity in the 2024 Global Federation of Competitiveness Councils' (GFCC) annual Meeting and Global Innovation Summit taking place November 11-14 at Queen's University Belfast (along with a special, pre-Summit study trip to Aston University, Birmingham). Council members who are interested in attending can reach out to Ms. Wince-Smith or Mr. Evans, and formal invitations will soon be extended.

Save the Date Global Innovation Summit 2024

November 11-15
Belfast

GIS
2024

CO-HOSTS



Open Discussion

At the conclusion of Ms. Wince-Smith's remarks, when she thanked the growing Council team for its work and the leadership of Executive Vice President Chad Evans, Chair Moynihan opened the discussion by commenting on one of the biggest strengths of the Council: the breadth in expertise of its membership. This set the stage for a wide-ranging discussion on focus areas for the Council, with Chair Moynihan specifically highlighting opportunities for new members, new partnerships, and new ideas for national competitiveness.

Edward Seidel, President of the University of Wyoming, made the first recommendation, based on his involvement as chair of a recent report for the Department of Energy (DOE) Office of Science on supercomputing capacity in the United States. A [May 2024 report released by the 2024 Advanced Scientific Advisory Committee](#), which President Seidel chairs, elevated the massive competitiveness issue that faces the nation around supercomputing, and one that is the focus of the Council's [Alliance for Transformational Computing](#) initiative.

According to President Seidel, and presented in the report, the DOE National Laboratories flagship supercomputing capacity, at the moment based at Oak Ridge National Laboratory and Argonne National Laboratory, cannot continue to serve as the backbone of American supercomputing without a long-term commitment to R&D investment at significant levels that, presently, does not exist. While Oak Ridge and Argonne currently house the first and second most powerful computers on Earth, respectfully, the national laboratories cannot be the only facilities where supercomputing is being done. Currently, the NSF and other federal science bodies are not procuring cyberinfrastructure facilities, which puts investment responsibility squarely on the DOE.

“We have a wide net of experts and leaders here, and we need to cast it widely to support the Council’s mission.”

Brian T. Moynihan

Chair, Council on Competitiveness

Chair and Chief Executive Officer, Bank of America

President Seidel has recommended an “all-of-government approach to building a comprehensive, coordinated national research agenda” for advancing U.S. computing capabilities, and made the Council aware of a planned meeting with senior political leaders on this worrying challenge. President Seidel emphasized the issue is not just that more research is needed; it is that a strategy for a supercomputing infrastructure buildout is necessary to maintain national competitiveness. If the DOE fails to lead, then all of U.S. science will suffer.

Further elevating the concern for U.S. lack of investment in super computing, a group of deans of engineering have spoken with the Department of Defense on the need for national computational facility development. **Darryll Pines, President of the University of Maryland and a national leader in quantum computing, added support to this point by emphasizing how infrastructure such as quantum user facilities cannot be created by only one institution.** Rather, a network of facilities across the country is needed, allowing more intuitions to take advantage of the new opportunities presented by quantum computing.

Representing National Commissioner and The Aerospace Corporation President & CEO Steve Isakowitz, Andre Doumitt suggested international collaboration with America's closest allies, could support U.S. computational resources and research. Mr. Doumitt suggested an all-of-many-governments approach. President Seidel noted



“There needs to be a comprehensive, all-of-government approach to build a coordinated research agenda to advance scientific computing in America.”

Edward Seidel

President, University of Wyoming

how efforts to this effect are already underway, with collaborations with Japanese, German, and British institutions already being discussed.

Participants also raised the question of funding the CHIPS & Science Act. The funding allocated in this landmark bill will be critical to ensuring U.S. scientific leadership for a generation. However, while the “CHIPS” portion of the bill has resulted in billions of distributed dollars to rebuild American semiconductor manufacturing, the funding for federal science has been far scarcer, with most federal science directorates, including the National Science Foundation, receiving budget cuts for FY2024.



“To stay competitive, quantum infrastructure will not be held in just one institution. It will be a collaboration in regions and hubs.”

Darryll J. Pines

President, University of Maryland

Ms. Wince-Smith highlighted the Council’s work to educate Congress on the importance of fully funding the CHIPS & Science Act, including via engagements on Hill and public communications. Mr. Evans also raised the idea, originally conceived and executed by University of Illinois System President Tim Killeen, of creating state-level alliances to push for greater public sector commitment to CHIPS & Science. Mr. Evans proposed that the Council could act as a systems integrator, helping to stand up similar alliances in the other 49 states.

Building on the discussion of the nation’s shared innovation infrastructure, Tomás Díaz de la Rubia, Vice President for Research and Partnerships at The University of Oklahoma,



“We are on the brink of making fusion energy a reality.”

Tomas Díaz de la Rubia

Vice President for Research and Partnerships,
The University of Oklahoma

proposed greater attention to and investment in the commercialization of fusion energy.

With the tremendous strides made in fusion energy research, the U.S. government must urgently to build on that scientific success and make commercial fusion power a reality through private-public partnerships. If the United States does not act, there is a risk that fusion ends up going the way of fission: a transformational technology created by American research but primarily used by countries other than the United States.

The \$5-6 billion in startup capital invested in fusion commercialization thus far is insufficient according to Dr. Díaz de la Rubia. Most of the government’s investments are coming from the DOE Office of Science, but there is no dedicated

office for fusion energy commercialization. Dr. Díaz de la Rubia emphasized the United States needs more federal-driven efforts to support the research on innovations needed to fight and adapt to climate change. Mr. Moynihan also suggested looking to models of investment in innovation that had historical precedence, as well as partnering with like-minded nations and companies abroad to bolster U.S. fusion research.

Dr. Díaz de la Rubia also voiced concern that NOAA, NASA, and other science-based federal agencies have received significant funding cuts, with more expected. With climate change a more pressing reality, many federal agencies, including the Department of Defense, will need to begin studying how to cope with changing global conditions. Without funding for these critical science organizations, the ability to plan and prepare for the future will be hamstrung and put U.S. infrastructure at risk. As an example of a critical U.S. vulnerability, Dr. Díaz de la Rubia raised the specter of how a direct hit from an Atlantic hurricane on Cape Canaveral could wipe out the majority of U.S. space launch infrastructure. Mr. Moynihan supported these comments by suggesting the need for an American resiliency hub in the way mobility hubs have begun being set up.

Andrew Thompson, Managing Director and Co-founder of Spring Ridge Ventures, provided an additional idea for scaling research. He argued that while it is important for the Council to have business representation, he also felt it important the Council attract more start-up businesses, which are tremendous sources of innovation.

To ensure the cutting-edge science that research institutions produce is turned into public companies instead of just publications, Mr. Thompson suggested the Council should seek the support of the venture capital industry to help scale these projects.

Furthermore, Mr. Thompson discussed the importance of understanding the regulatory state to roll out innovations. To bring new technologies to

scale, American firms need to map these technologies to existing rules and regulations, avoiding potential pitfalls and finding avenues for funding. Innovators do not necessarily need to be the most technically gifted to create new technologies and opportunities; they need to be adept at bringing ideas and inventions to market within the constraints of existing regulations.

Mr. Moynihan closed the meeting with a note to continue elevating ideas and policy recommendations to the Council, including in support of the [2024 National Competitiveness Forum](#) being hosted in Washington, D.C. December 2-3, as well as upcoming [Competitiveness Conversations](#).

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For more than three decades, the Council on Competitiveness (Council) has championed a competitiveness agenda for the United States to attract investment and talent, and spur the commercialization of new ideas.

While the players may have changed since its founding in 1986, the mission remains as vital as ever—to enhance U.S. productivity and raise the standard of living for all Americans.

The members of the Council—CEOs, university presidents, labor leaders and national laboratory directors—represent a powerful, nonpartisan voice that sets aside politics and seeks results. By providing real-world perspective to Washington policymakers, the Council's private sector network makes an impact on decision-making across a broad spectrum of issues—from the cutting-edge of science and technology, to the democratization of innovation, to the shift from energy weakness to strength that supports the growing renaissance in U.S. manufacturing.

The Council's leadership group firmly believes that with the right policies, the strengths and potential of the U.S. economy far outweigh the current challenges the nation faces on the path to higher growth and greater opportunity for all Americans.